



Date: 30th May, 2018

Script ID/ Code: Jhandewals/ 540850

**Subject:** Statement of No Deviation and /or Variation in Utilization of Public Proceeds pursuant to Regulations 32of SEBI (LODER) Regulations for half year and year ended on March 31, 2018.

Reference: Regulations 32 of SEBI (LODER) Regulations.

In pursuant to Regulations 32 of SEBI (LODER) Regulations, we hereby are proving the statement of deviation in utilization of fund raised through IPO as mentioned on 29<sup>th</sup> June, 2018.

The certificate for fund utilization which is received from J K Sarawagi & Company

It is to be noted that there is no deviation in utilization of issue proceeds of IPO

Kindly take the same on your records.

Thanking you, Yours Faithfully

For and on behalf of Jhandewalas Foods limited

For Jhandewalas Foods Limited Khuchbu Agarwal

Company Secretary Scored ance Officer

Place: Jaipur

To,
The Board Of Director,
Jhandewalas Foods limited,
B-70, Ist Floor, Upasana House,
Rajendra Marg, Janta Store Circle,
Jaipur-302015,Rajasthan

## Sub: Certificate of utilization of fund raised through IPO

This is to certify that M/s Jhandewalas Foods Limited having PAN: AABCJ7203Q had utilized following amount till 31st March, 2018 for the purpose of objects as stated in prospectus dated 19 December 2017.

(Amount in Rs.)

Particulars	Proposed	Utilized till 31.03.2018	Balance
Working Capital Requirement	15,33,50,000	15,33,50,000	0.00
<b>Issue Expenses</b>	67,00,000	67,00,000	0.00
Total	16,00,50,000	16,00,50,000	0.00

To Certificate has been issued on that basis of verification and examination of books of accounts and as per information and explanation provide to us by the company.

For J K Sarawagi & Co.
Chartered Accountant

Laxmi Tatiwal

Partner

M.No. :418000 FRN No.: 006836C

Date :29-06-2018