



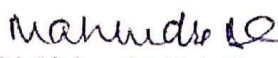
***Independent Auditor's Report on half yearly financial results and year ended
results of M/s. Jhandewalas Foods Limited***

(Pursuant to the regulation 33 of the SEBI (Listing obligation and disclosure requirement) Regulation 2015)

To the Board of Directors of **M/S JHANDEWALAS FOODS LIMITED**

1. We have audited the half yearly financial results of **M/S JHANDEWALAS FOODS LIMITED** ("the Company"), for the half year ended as at 31st March 2019, and the financial results for the year ended 31st March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended). The half yearly financial figures are the derived figures between the audited figures in respect to the year ended 31st March 2019 and published year to date figures upto 30th September 2018 being the date of the end of the first half year of the current financial year, which was subject to limited review. The financial results for the half year and year to date ended 31st March 2019 have been prepared on the basis of the financial results for the six month period ended 30th September 2018, the audited annual financial statements as at and for the year ended 31st March 2019, and the relevant requirements of regulation 33 of SEBI (Listing obligations and disclosure requirements) regulations, 2015 (as amended) and are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statement.
2. We conducted our audit in accordance with the standard on auditing, issued by the institute of Chartered Accountant of India. This standard required that we plan and perform the review to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results and audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides the reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and best to our information and according to the explanation given to us, these half yearly financial results as well as the year ended results, subject to our Independent Audit Report of even date :
 - a) Are presented in accordance with the requirements of regulation 33 SEBI (Listing obligations and disclosure requirements) regulations, 2015 (as amended) BY Circular No. CIR/CFD/FAC/62/2016 Dated 5th July 2016 and
 - b) Give a true and fair view of Net Profit and other financial information in conformity with the accounting principles generally accepted in India for the half year ended 31st March 2019 as well as the financial results for the year ended 31st March 2019.

For M S G & Associates
Chartered Accountants
FRN: 010254C


CA Mahendra Balani
(Partner)
M.no. 076396
UDIN: 19076396AAAABZ6645



Place: Jaipur
Date: 03/09/2019

Jhandewalas Foods Limited

Registered Office : B-70, 1st Floor, Upasana House, Rajendra Marg, Janta Store Circle, Jaipur- 302015, Rajasthan, India

CIN No. U15209RJ2006PLC0022941, Website : www.namans.co.in , Email ID: info@namans.co.in

Statement of Standalone Audited Results for the half year and year ended March 31, 2019

Rs./ lacs

Particulars	Half Year ended		Year ended	
	As at 31.03.2019	As at 30.09.2018	As at 31.03.2018	As at 31.03.2018
	Audited	Un-Audited	Audited	Audited
1. Income from Operations				
(a). Revenue from operations	8,072.02	7,416.91	10,416.07	15,488.94
(b). Other operating Income	0.50	0.50	0.60	1.00
Total Income from operations (net)	8,072.52	7,417.41	10,416.67	15,489.93
2. Expenses				
(a). Cost of Materials Consumed	7,924.79	7,017.39	9,940.89	14,942.18
(b). Changes in inventories of finished goods and work-in-process	837.74	(255.41)	(467.64)	582.33
(c). Employee Benefit Expenses	108.56	106.75	107.03	215.31
(d). Depreciation and amortisation expenses	24.14	26.49	20.01	50.64
(e). Other expenses	169.86	143.60	270.50	313.46
Total expenses	9,065.10	7,038.82	9,870.79	16,103.92
3. Profit from operations before other income, finance cost and exceptional items (1-2)	(992.58)	378.59	545.89	(613.99)
4. Other Income	3.76	3.49	4.96	7.25
5. Profit from ordinary activities before finance cost and exceptional items (3+4)	(988.82)	382.08	550.85	(606.74)
6. Finance Cost	296.85	257.09	233.30	553.94
7. Profit from ordinary activities after finance cost but before exceptional items (5-6)	(1,285.67)	124.99	317.55	(1,160.68)
8. Prior Period items	633.06	-	-	633.06
9. Profit from ordinary activities before tax (7-8)	(1,918.73)	124.99	317.55	(1,793.74)
10. Tax expenses / Credit				
A. Current Tax	(36.35)	36.35	128.88	-
B. Deferred Tax	8.03	(8.35)	(16.98)	(0.31)
C. Tax Adjustments	(6.33)	6.33	2.57	-
D. Provision of Income Tax for earlier year written back	206.50	-	-	206.50
11. Net Profit from ordinary activities after tax (9-10)	(1,677.58)	90.66	203.08	(1,586.92)
12. Extraordinary Items	-	-	-	-
13. Net Profit for the period (11-12)	(1,677.58)	90.66	203.08	(1,586.92)
14. Paid up equity share capital (face value of Rs.10/- each)	1,026.04	1,026.04	1,026.04	1,026.04
15. Reserve excluding revaluation reserve as per Balance Sheet	641.47	2,319.05	2,228.39	641.47
16. Earning Per Share (of Rs.10/- each)				
(a). Basic (Rs.)	(16.35)	0.88	1.98	(15.47)
(b). Diluted (Rs.)	(16.35)	0.88	1.98	(15.47)

As per our report of even date attached

For M. S. G. & Associates

Chartered Accountant

FR No.010254C

Mahendra Balani

(Partner)

Membership No.: 076396

Place :Jaipur

Date: 3rd September , 2019



For and on behalf of the Board of Directors

Rakesh B Kulwal
Raakesh B Kulwal
(Chairman & Managing Director)
DIN:00615150

Pankaj Kumar Mathur
Pankaj Kumar Mathur
Chief Financial Officer

Jinko Devi Koolwal
Jinko Devi Koolwal
(Director)
DIN:02531975

Annu Sharma
Annu Sharma
Company Secretary

Jhandewalas Foods Limited

Registered Office : B-70,1st Floor,Upasana House,Rajendra Marg,Janta Store Circle,Jaipur- 302015,Rajasthan,India
CIN No.U15209RJ2006PLC0022941,Website : www.namans.co.in , Email ID: info@namans.co.in
Statement of Standalone Audited Results for the Year ended March 31 ,2019

Rs./ lacs

S.No.	Particulars	For the period ended		For the year ended	
		As at 31/03/2019	As at 30/03/2018	As at 31/03/2019	As at 31/03/2018
		Audited	Un-Audited	Audited	Audited
A.	EQUITY AND LIABILITIES				
1	Shareholder's Fund				
	(a) Share capital	1,026.04	1,026.04	1,026.04	1,026.04
	(b) Reserves and Surplus	641.47	2,319.05	641.47	2,228.39
	Sub Total	1,667.51	3,345.09	1,667.51	3,254.43
2	Non-Current Liabilities				
	(a) long Term Borrowings	811.28	1,022.73	811.28	1,006.81
	(b) Deferred Tax Liabilities (net)	22.62	14.59	22.62	22.94
	(c) Other long term Liabilities	-	-	-	-
	(d) Long Term Provisions	22.77	24.32	22.77	23.08
	Sub Total	856.67	1,061.63	856.67	1,052.82
3	Current liabilities				
	(a) Short-Term Borrowings	4,353.65	3,557.68	4,353.65	3,484.60
	(b) Trade Payables	1,074.80	1,347.09	1,074.80	588.89
	(c) Other current Liabilities	612.93	812.74	612.93	425.02
	(d) Short Term Provisions	1.54	38.01	1.54	207.95
	Sub Total	6,042.92	5,755.52	6,042.92	4,706.46
	Total -Equity and Liabilities	8,567.10	10,162.25	8,567.10	9,013.71
B.	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	444.89	446.90	444.89	379.82
	(b) Non-Current Investment	-	-	-	-
	(c) Long Term Loans & Advances	23.02	22.51	23.02	22.44
	(d) Other Non-Current Assets	44.83	43.29	44.83	41.37
	Sub Total	512.73	512.70	512.73	443.62
2	Current Assets				
	(a) Inventories	2,498.31	3,994.80	2,498.31	3,582.06
	(b) Trade Receivables	5,065.38	5,125.53	5,065.38	4,611.72
	(c) Cash & Cash Equivalents	180.73	291.11	180.73	152.67
	(d) Short Term Loans & Advances	38.31	30.76	38.31	27.31
	(e) Other Current Assets	271.64	207.35	271.64	196.34
	Sub Total	8,054.37	9,649.54	8,054.37	8,570.09
	Total - Assets	8,567.10	10,162.25	8,567.10	9,013.71

As per our report of even date attached
For M. S. G. & Associates
Chartered Accountant
FR No.010254C

Mahendra Balani
(Partner)
Membership No.: 076396

Place :Jaipur
Date: 3rd September , 2019



For and on behalf of the Board of Directors

Rakesh B Kulwal
(Chairman & Managing Director)
DIN-00615150
Pankaj Kumar Mathur
Chief Financial Officer

Jinko Devi Koolwal
(Director)
DIN-02531975
Annu Sharma
Company Secretary

Rakesh B Kulwal

जिनको देवी कुलवाल

Pankaj Kumar Mathur

Annu Sharma

- 1 The figures for the half year ended 31/03/2019 and 31/03/2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto six months of revlevent financial year.
- 2 The previous year's /half year's figures have been regrouped/rearranged wherever necessary.

For jhandewala Foods Limited



Managing Director
Raakesh B. Kulwal
DIN : 00615150