

Date: 14/11/2018

का अटूट विश्वास

To
The General Manager
Department of Corporate Services
BSE LTD-SME Platform
Phirozejeejeebhoy Towers,
Dalal Street, Mumbai: 400001

Scripe Code: 540850

Scripe Name: JFL

Sub: Outcome of the proceedings of the Board Meeting Held on 14th November, 2018

Ref: Regulation 33 of SEBI (LODR) Regulations, 2015

Dear Sir/Mam

This is to inform that Pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on November 14th, 2018, transacted interalia, the followings:

1. Un-audited financial results for the half year ended September 30, 2018. These financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held today.
2. Limited Review Report on the above un-audited financial results duly issued by Auditors of the Company.

The meeting concluded at 06:00PM with vote of thanks to the chair.

For Jhandewalas Foods Limited

For Jhandewalas Foods Limited



Company Secretary

Annu Sharma
Company Secretary
M.No. 52860

Date: 14/11/2018

Place: Jaipur

J K Sarawgi & Company
(Chartered Accountants)

LIMITED REVIEW REPORT

Date: 14-11-2018

The Board of Directors
Jhandewalas Foods Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **Jhandewalas Foods Limited** for the half year ended on 30/09/2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J K Sarawgi & Company
Chartered Accountants

ERN: 006836C



M.No. 418000

Place: Jaipur

91 Siddhartha Enclave, Near Ashram Chowk
New Delhi-110014 E-mail: jk.sarawgi@jksco.in, Ph: 011-26341033

Jhandewalas Foods Limited

Registered Office : B-70,1st Floor,Upasana House,Rajendra Marg,Janta Store Circle,Jaipur- 302015,Rajasthan,India
CIN No.U15209RJ2006PLC0022941,Website : www.namans.co.in , Email ID: info@namans.co.in

Statement of Standalone Un-Audited Results for the period ended September 30 ,2018

S.No.	Particulars	As at 30/09/2018 Un-Audited	As at 31/03/2018 Audited	As at 31/03/2017 Audited
A.	EQUITY AND LIABILITIES			
1	Shareholder's Fund			
	(a) Share capital	102,603,580	102,603,580	31,278,120
	(b) Reserves and Surplus	231,905,485	222,839,351	102,442,046
	Sub Total	334,509,065	325,442,931	133,720,166
2	Non-Current Liabilities			
	(a) long Term Borrowings	102,272,856	100,680,904	46,703,970
	(b) Deferred Tax Liabilities (net)	1,458,807	2,293,754	3,991,709
	(c) Other long term Liabilities	-	0	11,407,567
	(d) Long Term Provisions	2,431,643	2,307,562	2,011,598
	Sub Total	106,163,306	105,282,220	64,114,844
3	Current liabilities			
	(a) Short-Term Borrowings	355,768,313	348,460,287	288,058,488
	(b) Trade Payables	134,708,769	58,889,078	79,461,564
	(c) Other current Liabilities	81,273,907	42,501,952	29,975,050
	(d) Short Term Provisions	3,801,348	20,794,683	14,438,186
	Sub.Total	575,552,337	470,646,000	411,933,288
	Total -Equity and Liabilities	1,016,224,708	901,371,151	609,768,298
B.	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets	44,690,155	37,981,814	38,588,437
	(b) Non-Current Investment		0	0
	(c) Long Term Loans & Advances	2,251,415	2,243,525	283,415
	(d) Other Non-Current Assets	4,328,879	4,136,892	3,818,169
	Sub Total	51,270,448	44,362,231	42,690,021
2	Current Assets			
	(a) Inventories	399,480,221	358,206,036	245,352,511
	(b) Trade Receivables	512,552,647	461,172,059	307,808,137
	(c) Cash & Cash Equivalents	29,110,642	15,266,623	3,903,064
	(d) Short Term Loans & Advances	3,076,083	2,730,611	1,926,805
	(e) Other Current Assets	20,734,667	19,633,591	8,087,760
	Sub Total	964,954,260	857,008,920	567,078,277
	Total - Assets	1,016,224,708	901,371,151	609,768,298

As per our report of even date attached

For J K Sarawgi & Company

Chartered Accountants

FRN:006836C

Laxmi Tatiwala
Laxmi Tatiwala
(Partner)
Mem. No. 418000

For and On Behalf of Board of Directors
For Jhandewalas Foods Limited

Raakesh B Kulwal
Managing Director

Raakesh B Kulwal
(Chairman & Managing Director)
DIN: 00615150

For Jhandewalas Foods Limited

Pankaj Kumar Mathur
Pankaj Kumar Mathur
(Chief Financial Officer)

Jinko Devi Koolwal
(Director)
DIN: 02531975

For Jhandewalas Foods Limited

Annu Sharma
Annu Sharma
(Company Secretary)

Place: Jaipur

Date: 14/11/2018

Jhandewalas Foods Limited

Registered Office : B-70,1st Floor,Upasana House,Rajendra Marg,Janta Store Circle,Jaipur- 302015,Rajasthan,India

CIN No.U15209RJ2006PLC0022941,Website : www.namans.co.in , Email ID: info@namans.co.in

Statement of Standalone Un-Audited Results for the period ended September 30 ,2018

Particulars	Half Year ended			Year ended	
	As at 30.09.2018	As at 31.03.2018	As at 30.09.2017	As at 31.03.2018	As at 31.03.2017
	Un-Audited	Audited	Un-Audited	Audited	Audited
1.Income from Operations					
(a).Revenue from operations	741,691,415	1,041,606,896	737,171,870	1,778,778,766	1,485,966,075
(b).Other operating income	49,838	60,476	104,591	165,067	165,920
Total Income from operations (net)	741,741,253	1,041,667,372	737,276,461	1,778,943,833	1,486,131,995
2.Expenses					
(a).Cost of Materials Consumed	701,738,613	994,089,039	681,595,249	1,675,684,288	1,378,126,237
(b).Changes in inventories of finished goods and work-in-process	(25,541,360)	(46,763,876)	(5,293,218)	(52,057,094)	(20,672,437)
(c).Employee Benefit Expenses	10,675,069	10,702,912	7,642,048	18,344,960	18,689,222
(d).Depreciation and amortisation expenses	2,649,495	2,000,902	1,970,000	3,970,902	3,856,392
(e).Other expenses	14,360,320	27,049,638	9,590,791	36,640,429	21,637,300
Total expenses	703,882,136	987,078,615	695,504,870	1,682,583,485	1,401,636,714
3.Profit from operations before other income ,finance cost and exceptional items (1-2)	37,859,116	54,588,757	41,771,591	96,360,348	84,495,281
4.Other Income	348,690	496,273	268,906	765,179	458,873
5.Profit from ordinary activities before finance cost and exceptional items (3+4)	38,207,806	55,085,030	42,040,497	97,125,527	84,954,154
6.Finance Cost	25,708,872	23,329,900	22,912,996	46,242,896	46,620,314
7.Profit from ordinary activities after finance cost but before exceptional items (5-6)	12,498,934	31,755,130	19,127,501	50,882,631	38,333,840
8.Prior Period items					
9.Profit from ordinary activities before tax (7-8)	12,498,934	31,755,130	19,127,501	50,882,631	36,691,670
10.Tax expenses / Credit					
A.Current Tax	3,634,660	12,887,649	7,762,795	20,650,444	14,323,295
B.Deferred Tax	(834,947)	(1,697,955)	-	(1,697,955)	(431,629)
C.Tax Adjustments	633,088	257,377	-	257,377	203,732
11.Net Profit from ordinary activities after tax (9-10)	9,066,133	20,308,059	11,364,706	31,672,765	22,596,272
12.Extraordinary Items					
13.Net Profit for the period (11-12)	9,066,133	20,308,059	11,364,706	31,672,765	22,596,272
14.Paid up equity share capital (face value of Rs.10/- each)	102,603,580	102,603,580	31,278,120	102,603,580	31,278,120
15.Reserve excluding revaluation reserve as per Balance Sheet	231,905,485	222,839,351	113,806,754	222,839,351	102,442,046
16.Earning Per Share (of Rs.10/- each)					
(a).Basic (Rs.)	0.88	1.98	3.63	3.09	7.22
(b).Diluted (Rs.)	0.88	1.98	3.63	3.09	7.22

As per our report of even date attached

For K Saravali & Company

Chartered Accountants

FRN: 006836C

Signature of K Saravali

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For and On Behalf of Board of Directors

For Jhandewalas Foods Limited

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